

March 30, 2021

**ACCORD FINANCIAL REDUCES MINIMUM APPLICATION AMOUNTS FOR BCAP-BACKED LOANS
SPECIFICALLY TO ASSIST BC RESTAURANT INDUSTRY**

Accord Financial, through its small business lending division, offers loans under the Business Credit Availability Program (BCAP) through a financing solution we call AccordExpress. Under AccordExpress small businesses can access up to \$250,000 through a streamlined application process, with funding in as little as 3 days from the date of application. Canadian small businesses, across a wide variety of industries have been assisted under the program.

Accord had previously set a minimum loan application amount of \$20,000 under the program. However, in light of three factors being a) the surprise announcement regarding covid-related health protocol shutdowns yesterday; b) restaurant owners wanting to be careful in how much additional debt they incur; and c) the urgency of the situation for many operators, Accord has decided to reduce the minimum threshold to \$7,500.

National Capital Markets, on behalf of Accord, issued the following Media Advisory:

“Our team empathizes with those restaurant owners caught in a difficult position as a result of yesterday’s announcement. After all, we’re not just a financial partner, we know first-hand the tremendous impact that restaurant and hospitality businesses have on our neighborhoods and communities. Looking at yesterday’s announcement and factoring in that restaurant owners will want to be careful how much debt they take on, we’re going to change the minimal threshold on our loan program to ensure that every small business that needs capital to get them through this shutdown can access it and have a fighting chance to rebuild.”

A copy of Accord’s original media release regarding the AccordExpress loan program is attached to provide you with additional information.

Should you have any questions regarding the above please contact:

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December 16, 2020

Accord Financial Corp. announces the launch of AccordExpress, a unique process providing immediate financial support for Canadian entrepreneurs

Accord Financial Corp. (TSX – ACD) Accord Financial Corp. (“Accord Financial”) today announced the launch of AccordExpress, a financing solution aimed at bridging Canadian small businesses through to the economic recovery. AccordExpress offers a simple, twenty-minute online application process with a unique proprietary credit model to approve and fund loans within two business days. This industry first solution delivers up to \$250,000 for qualified businesses, with flexible terms designed to manage cash flows through the current challenging business environment.

AccordExpress is in part supported by the Export Development Canada (EDC) Business Credit Availability Program (BCAP) Guarantee. In partnership with EDC, Accord has already delivered financing solutions tailored to larger companies, AccordExpress simplifies the process specifically to support small businesses. “AccordExpress offers a uniquely simple and swift approval and funding process designed to relieve the burden of paperwork and allow entrepreneurs to get back to business fast,” said Simon Hitzig, President and CEO.

“Entrepreneurs are the engine of the Canadian economy, supporting employment, driving innovation, and sustaining economic growth. AccordExpress is designed to keep the engine running, while the economy moves towards a recovery,” states James Jang, President of Accord’s small business division. “We understand exactly how to help because we’re entrepreneurs too,” adds Jang.

AccordExpress is ideal for business owners committed to staying the course and coming through the downturn ready to grow again. The industry-leading technology behind AccordExpress accelerates the entire process, so that clients can focus on today’s challenges and tomorrow’s opportunities.

“Accord’s unique program is a terrific solution to help entrepreneurs weather the storm, and keep our economy moving forward. Only from Accord,” added Hitzig.

For more details on how to become an Accord client, companies are invited to visit accordfinancial.com/accordexpress-covid-19-loans/ or by emailing AccordExpress@accordfinancial.com or calling 1 844 982 3010.

About Accord Financial Corp.

Accord Financial is North America’s most dynamic commercial finance company providing fast, versatile financing solutions for companies in transition including factoring, inventory finance, equipment leasing, trade finance and film/media finance. By leveraging our unique combination of financial strength, deep experience and independent thinking, we craft winning financial solutions for small and medium-sized businesses, simply delivered, so our clients can thrive.

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